

16 May 2022

Peet Bonds – notice to Holders / ASX of release of guarantor Series 2, Tranche 1 Peet Bonds (ASX: PPCHB) (“Peet Bonds”)

Secure Living Pty Ltd (“**Secure Living**”) (a wholly owned subsidiary of Peet Limited (“**Peet**”), which provides a guarantee in respect of the Peet Bonds) is to be released as a guarantor under the Peet Group’s syndicated or other term loan arrangements in respect of which it provided a guarantee.

Condition 4.3 of the Peet Bonds provides that Peet will ensure that, at all times, each entity which provides a guarantee of any of the Peet Group’s indebtedness owing under any syndicated or other term loan arrangement will provide a guarantee (“**Guarantee**”) in respect of the Peet Bonds.

Subject to Condition 4.3 of the Peet Bonds, clause 3.2 of the Guarantee allows the obligations of guarantors of the Peet Bonds to be terminated by Peet giving notice to the Trustee, the holders of the Bonds and the ASX. Accordingly, Peet gives notice that the obligations of Secure Living under the Guarantee will be terminated and that the Guarantee will be revoked in respect of Secure Living on and from 15 June 2022. Such revocation will not affect the liability of any other guarantor of the Peet Bonds not named in this notice.

This announcement is authorised for release to the market by the Group Company Secretary of Peet Limited.

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