

Z ELLERSTON CAPITAL

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

Level 11, 179 Elizabeth Street
Sydney NSW 2000
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www.ellerstoncapital.com

TO: The Manager, Company Announcements, ASX

FAX No:

FROM: Ellerston Capital Limited

DATE: 19/03/2019

NO. OF PAGES (Including this page) 9

Dear Manager

RE: **PEET LIMITED - Form 604**

We attach our notice of a change in substantial holding (Form 604) in respect of PEET LIMITED.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,



Ian Kelly
Company Secretary
Ellerston Capital Limited

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme PEET LIMITED

ACN/ARSN/ARBN ACN 008 665 834

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in Annexure B

ACN/ARSN (if applicable) ACN 110 397 674

There was a change in the interests of the substantial holder on 15/03/2019

The previous notice was given to the company on 4/05/2018

The previous notice was dated 4/05/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Securities	34,864,418	7.12%	25,583,574	5.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

Note, all transactions took place on a prescribed financial market (ASX or ChiX)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Primary Person	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	In respect of 17,907,488 Securities shares held by HSBC Custody Nominees (Australia) Limited as nominee under s608(1)(b) and (c) by having the power to control voting and disposal.	17,907,488 Securities	3.7%
Primary Person	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	In respect of 7,676,086 Securities shares held by HSBC Custody Nominees (Australia) Limited as nominee under s608(1)(b) and (c) by having the power to control voting and disposal.	7,676,086 Securities	1.59%

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexures	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000

	The entities listed in Annexure B – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
PEET LIMITED	Level 7, 200 St George's Terrace, PERTH, WA, 6000

Signature

print name Ian Kelly

capacity

Company Secretary

sign here



date

19/03/2019

PEET LIMITED ACN 008 665 834

This is Annexure A of 1 pages referred to in Form Form 604 Change of interests of substantial holder.

Signature

print name Ian Kelly capacity Company Secretary

sign here  date 19/03/2019

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
19/03/2019	Primary Person	Buy	\$23,795.00	24,495 Securities	24,495
18/03/2019	Primary Person	Buy	\$1,590.00	1,639 Securities	1,639
15/03/2019	Primary Person	Sell	\$6,549,252.00	6,700,000 Securities	6,700,000
1/03/2019	Primary Person	Sell	\$96,925.00	102,026 Securities	102,026
13/02/2019	Primary Person	Buy	\$2,322.00	2,322 Securities	2,322
11/02/2019	Primary Person	Buy	\$2,083.00	2,066 Securities	2,066
8/02/2019	Primary Person	Buy	\$19,395.00	19,234 Securities	19,234
7/02/2019	Primary Person	Buy	\$2,162.00	2,118 Securities	2,118
6/02/2019	Primary Person	Buy	\$4,325.00	4,212 Securities	4,212
5/02/2019	Primary Person	Buy	\$98,970.00	96,077 Securities	96,077
4/02/2019	Primary Person	Buy	\$10,705.00	10,386 Securities	10,386
1/02/2019	Primary Person	Buy	\$13,468.00	12,974 Securities	12,974
31/01/2019	Primary Person	Buy	\$10,070.00	9,777 Securities	9,777
30/01/2019	Primary Person	Buy	\$17,479.00	16,643 Securities	16,643
29/01/2019	Primary Person	Buy	\$5,025.00	4,753 Securities	4,753
25/01/2019	Primary Person	Buy	\$19,353.00	18,290 Securities	18,290
24/01/2019	Primary Person	Buy	\$7,185.00	6,908 Securities	6,908
23/01/2019	Primary Person	Buy	\$721.00	681 Securities	681
22/01/2019	Primary Person	Buy	\$2,553.00	2,436 Securities	2,436
21/01/2019	Primary Person	Buy	\$4,959.00	4,819 Securities	4,819
18/01/2019	Primary Person	Buy	\$14,386.00	13,985 Securities	13,985
17/01/2019	Primary Person	Sell	\$164,035.00	159,203 Securities	159,203
16/01/2019	Primary Person	Buy	\$8,210.00	7,966 Securities	7,966
15/01/2019	Primary Person	Buy	\$5,125.00	4,954 Securities	4,954
14/01/2019	Primary Person	Buy	\$134.00	131 Securities	131
8/01/2019	Primary Person	Sell	\$421,400.00	430,000 Securities	430,000

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
28/12/2018	Primary Person	Buy	\$689.00	703 Securities	703
27/12/2018	Primary Person	Buy	\$5,924.00	6,045 Securities	6,045
18/12/2018	Primary Person	Buy	\$7,845.00	7,874 Securities	7,874
17/12/2018	Primary Person	Sell	\$79,916.00	79,139 Securities	79,139
12/12/2018	Primary Person	Buy	\$6,765.00	6,642 Securities	6,642
11/12/2018	Primary Person	Buy	\$2,798.00	2,745 Securities	2,745
10/12/2018	Primary Person	Buy	\$17,647.00	17,436 Securities	17,436
7/12/2018	Primary Person	Buy	\$436,406.00	427,660 Securities	427,660
6/12/2018	Primary Person	Buy	\$2,643.00	2,593 Securities	2,593
5/12/2018	Primary Person	Buy	\$59,809.00	57,559 Securities	57,559
30/11/2018	Primary Person	Buy	\$3,202.00	3,030 Securities	3,030
29/11/2018	Primary Person	Buy	\$340.00	324 Securities	324
28/11/2018	Primary Person	Buy	\$1,192.00	1,135 Securities	1,135
27/11/2018	Primary Person	Buy	\$41,354.00	38,925 Securities	38,925
26/11/2018	Primary Person	Buy	\$244.00	230 Securities	230
23/11/2018	Primary Person	Buy	\$21,445.00	20,071 Securities	20,071
22/11/2018	Primary Person	Buy	\$104,892.00	98,516 Securities	98,516
21/11/2018	Primary Person	Buy	\$149,723.00	142,217 Securities	142,217
20/11/2018	Primary Person	Buy	\$36,101.00	34,035 Securities	34,035
19/11/2018	Primary Person	Buy	\$34,028.00	32,303 Securities	32,303
16/11/2018	Primary Person	Buy	\$93,391.00	88,581 Securities	88,581
15/11/2018	Primary Person	Buy	\$5,375.00	5,157 Securities	5,157
14/11/2018	Primary Person	Buy	\$1.00	1 Securities	1
13/11/2018	Primary Person	Buy	\$573,985.00	551,653 Securities	551,653
12/11/2018	Primary Person	Buy	\$2,511.00	2,391 Securities	2,391
7/11/2018	Primary Person	Buy	\$6,830.00	6,513 Securities	6,513
6/11/2018	Primary Person	Buy	\$27,694.00	25,997 Securities	25,997
5/11/2018	Primary Person	Buy	\$1,426.00	1,398 Securities	1,398
2/11/2018	Primary Person	Sell	\$1,798,463.00	1,712,822 Securities	1,712,822
1/11/2018	Primary Person	Sell	\$6,133,688.00	5,841,608 Securities	5,841,608
31/10/2018	Primary Person	Buy	\$1,037.00	940 Securities	940
30/10/2018	Primary Person	Buy	\$17,973.00	16,026 Securities	16,026
29/10/2018	Primary Person	Buy	\$36,500.00	32,945 Securities	32,945
26/10/2018	Primary Person	Buy	\$16,884.00	15,134 Securities	15,134

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
25/10/2018	Primary Person	Buy	\$816.00	733 Securities	733
23/10/2018	Primary Person	Buy	\$8,935.00	7,974 Securities	7,974
22/10/2018	Primary Person	Buy	\$27.00	24 Securities	24
19/10/2018	Primary Person	Buy	\$15,968.00	14,168 Securities	14,168
18/10/2018	Primary Person	Buy	\$10,293.00	9,088 Securities	9,088
17/10/2018	Primary Person	Buy	\$841.00	743 Securities	743
16/10/2018	Primary Person	Buy	\$18,686.00	16,595 Securities	16,595
15/10/2018	Primary Person	Buy	\$47,852.00	42,012 Securities	42,012
12/10/2018	Primary Person	Buy	\$14,886.00	12,857 Securities	12,857
11/10/2018	Primary Person	Buy	\$46.00	39 Securities	39
10/10/2018	Primary Person	Buy	\$16,936.00	14,632 Securities	14,632
5/10/2018	Primary Person	Buy	\$41.00	35 Securities	35
28/09/2018	Primary Person	Buy	\$26,781.00	22,800 Securities	22,800
26/09/2018	Primary Person	Buy	\$8,345.00	7,137 Securities	7,137
25/09/2018	Primary Person	Buy	\$19,861.00	17,000 Securities	17,000
24/09/2018	Primary Person	Buy	\$1,428.00	1,221 Securities	1,221
21/09/2018	Primary Person	Buy	\$61,435.00	52,635 Securities	52,635
20/09/2018	Primary Person	Buy	\$12,854.00	11,000 Securities	11,000
19/09/2018	Primary Person	Buy	\$13,730.00	11,614 Securities	11,614
18/09/2018	Primary Person	Buy	\$15,652.00	13,200 Securities	13,200
17/09/2018	Primary Person	Buy	\$4,058.00	3,391 Securities	3,391
14/09/2018	Primary Person	Buy	\$1,526.00	1,300 Securities	1,300
31/08/2018	Primary Person	Buy	\$29,603.00	24,500 Securities	24,500
30/08/2018	Primary Person	Sell	\$123,682.00	100,147 Securities	100,147
29/08/2018	Primary Person	Sell	\$579,204.00	482,670 Securities	482,670
1/08/2018	Primary Person	Buy	\$5,077.00	4,231 Securities	4,231
31/07/2018	Primary Person	Buy	\$48,812.00	40,700 Securities	40,700
30/07/2018	Primary Person	Buy	\$21,846.00	18,266 Securities	18,266
27/07/2018	Primary Person	Buy	\$43.00	35 Securities	35
26/07/2018	Primary Person	Buy	\$32,259.00	26,925 Securities	26,925
25/07/2018	Primary Person	Buy	\$104.00	86 Securities	86

PEET LIMITED ACN 008 665 834

This is Annexure B of 3 pages referred to in Form Form 604 Change of interests of substantial holder.

Signature

print name Ian Kelly

capacity

Company
Secretary

sign here



date

19/03/2019

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Arctic Capital Ltd	
Australian Fluorine Chemicals Pty Ltd	000 333 684
Bareage Pty Ltd	060 526 865
BSI Blue Sky International Ltd. (BVI)	
Buttermilk Properties LLC	
Cairnton Pty Ltd	001 735 075
Cairnton Holdings Limited	008 394 134
Captwo Pty Ltd	091 030 929
Casthree Pty Ltd	084 494 619
Castwo Pty Ltd	084 494 520
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chatsworth One Limited	
Chatsworth Two Limited	
Chermon Pty Ltd	123 039 305
Compress (Hong Kong) Ltd	
Compress (Malaysia) Sdn Bhd	
Compress Cayman, LDC	
Compress Cayman II, LDC	
Compress Cayman III, LDC	
Compress Christchurch Pty Ltd	
Compress Finance BV	
Compress Holdings Pty Ltd	088 047 974
Compress International Finance	
Compress International (Netherlands Antilles) II NV	
Compress Mauritius Limited	
Compress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press (Finance) LLC	
Consolidated Press (Finance) Pty Ltd	001 557 035
Consolidated Press (Finance) II Pty Ltd	603 295 834
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Entertainment Pty Ltd	070 506 606
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press Holdings (North America) LLC	
Consolidated Press Holdings Pty Ltd	008 394 509
Consolidated Press International Limited	
Consolidated Press International Holdings Limited	
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Cairnton Holdings Bahamas Limited	
C.P. International Investments Ltd	
CPH Barbuda Holdings Limited	
CPH Capital Pty Ltd	096 130 899
CPH Crown Holdings Pty Limited	603 296 804
CPH Direct Investments Pty Ltd	122 328 652
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH (Ellerston Leisure) Holdings Pty Limited	608 726 334
CPH Property Pty Limited	000 031 747
CPH S.One Holdings Pty Limited	603 297 927
CPH S.One I Pty Limited	603 297 310
CPH Zhaopin Holdings Pty Limited	603 298 719
CPH Zhaopin Holdings I Pty Limited	603 298 344
CPH Zillow Holdings Pty Limited	603 300 090
CPH Zillow Holdings I Pty Limited	603 299 074
CPIL Two Limited	
ECS Investment Partners Pty Ltd	166 264 375
EC Ventures GP Pty Limited	606 074 864
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Australian Small Companies Fund	
Ellerston Asia Growth Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Global Equity Managers Fund	
Ellerston Global Macro Fund	
Ellerston Global Macro Fund (V2)	
Ellerston Global Mid Small Cap Fund	
Ellerston Global Mid Small Cap Fund (Hedged)	
Ellerston India Fund	
Ellerston JAADE Australian Private Assets Fund (Wholesale)	
Ellerston Loan Fund	
Ellerston MicroCap Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston SIV Government Bond Fund	
Ellerston Special Opportunities Platform	
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas Polska sp Zoo	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holdings Company Inc	
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	
Hyde Park Gardens (Jersey) Limited	
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
Lustrust Pty Limited	088 937 428
Manoc Developments Pty Ltd	137 556 524
MREDAUS4 Holdings Pty Limited	

PARTY/ENTITY NAME	AUSTRALIAN COMPANY
MREDAUS4 Pty Limited	
Murray Leisure Group Pty Limited	000 090 273
Murray Publishers Pty Limited	000 067 998
Nicarby Pty Ltd	086 715 362
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Northkom I Pty Limited	604 022 899
Northkom Bahamas Limited	
Nova One Limited	
Occam Partners Fund LP	
Ridgegate Proprietary Limited	058 139 923
Rosgrove Pty Limited	051 649 560
S.One Holding Company Pty Limited	601 640 215
Samenic Pty Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
ScrumPac Pty Ltd	602 375 253
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Silver City Cinemas, Inc.	
Silver City Holdings, Inc.	
Tastee Shears Holdings Pty Limited	627 444 464
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
West Buttermilk Holdings VIII LLC	
Wilbur Holdings Limited	
Wilbur One Limited	
Western Empire Publications Ltd	
Wooltech Pty Limited	010 717 441