

# Understanding the AML/CTF Act *and why we need your ID*

## What is the AML/CTF Act and why does it matter?

Australia's Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act is designed to stop illegal funds from entering the financial system.

From 1 July 2026, professional services firms, including law, accounting and real estate, will be required to:

- Verify client identity
- Assess the risk of money laundering or terrorism financing
- Monitor client activity *and*
- Report suspicious behaviour

It's not about ticking boxes. It's about keeping crime out of our communities, professions and country.

## Why are you being asked for documents?

We're required by law to:

- apply consistent checks to everyone *and*
- verify our clients

## How to provide documents and complete ID verification

- Documents can be provided electronically (SMS / email) or in-person
- ID verification can be completed electronically or in person

## What you can expect from us

- A clear explanation of what's required
- Secure handling of your information
- A streamlined experience supported by technology

We use a technology platform called **First AML**, an automated verification and workflow management tool, to comply with the AML/CTF laws with the goal of making the process as quick and easy as possible.

Identity verification and requests for documentation will be sent from the **Peet Compliance Team** (noreplyAML@peet.com.au) via First AML.

## What we may ask for

- **Individuals** - A form of photo ID (e.g. passport or driver's licence)
- **Non-individuals** (e.g. companies / trusts) - individual ID requirements for directors / owners, further details about the entity dependent on the type of structure
- Know your customer (**KYC**) questions such as residency, reason for purchase, method of payment
- Source of funds/wealth information (for higher-risk transactions)


## How your information is handled

- We only collect what's required by law
- Your data is stored securely and handled in confidence
- It's used only for regulatory purposes

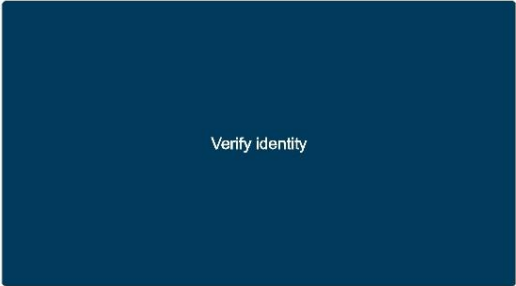
## What happens next

We'll guide you through the process step by step. If anything is unclear, just ask. We're here to make compliance easy for you and us.

Below is an example for a request for identity verification from the Peet Compliance Team:



**Anti-Money Laundering request**



Dear <Name>,

As you move closer to purchasing land with Peet at <Estate Name>, we need to request some further information from you in order to comply with The Australian Government's Anti-Money Laundering legislation. It's a simple but important step that ensures we can continue progressing your purchase without delay.

This process is now required by law for all property transactions in Australia. You can read more about it [here](#).

This is a secure request for you to provide some personal information and verify your identity. The process only takes a few minutes and can be completed on your smartphone or computer.

If you have any questions, your sales representative is here to help. You can also find more information at [peet.com.au](https://peet.com.au).

Thank you for taking care of this step. We appreciate your time and look forward to welcoming you into a Peet community.

Thank you,  
Peet Compliance Team


**Privacy**  
Peet's [privacy policy](#) applies when submitting information in response to this request.

**About First AML**  
This message was sent to you by Peet via First AML to comply with Anti-Money Laundering legislation.

First AML's privacy policy, website and help centre can be found below.

**Things to note**

- You can verify your identity using your smartphone or a desktop computer with a webcam. Microphone and camera access for websites must be allowed. Please check your device settings before opening the form.
- Have your Passport or Driving Licence ready before opening the form.

Powered by  **First AML**

[First AML Pty Limited \(643929140\)](#) | [Privacy](#) | [Help Centre](#)

## Frequently asked questions

### Why do I need to do this for a property transaction?

Buying or selling property is considered a higher risk for money laundering. By law, we must verify your identity and understand where funds are coming from before the transaction can proceed.

### Will this delay my sale or purchase?

It doesn't have to. Most checks can be completed quickly if documents are provided on request. Delays usually only happen if information is missing or needs clarification, so it's best to complete this as soon as possible.

### What if I'm buying via a trust, company or buying with others?

We'll need to identify and verify the people who ultimately own or control the entity, not just the named buyer or seller. We'll guide you on exactly what's needed depending on your structure.

### Why are you asking about my source of funds?

For some transactions, we're required to understand how the money was obtained (e.g. savings, property sale, inheritance). This helps ensure the funds are legitimate and the transaction can proceed.

### I've already given this information to my bank or lawyer - why again?

Each party involved in the transaction has their own legal obligations and can't always rely on checks done by others. That means we're required to carry out this verification.

## Further information and privacy

For further information visit [peet.com.au](https://peet.com.au) or speak to your Peet Sales Representative.