

RIVERBANK

STEPS TO YOUR LAND PURCHASE

STEP 1. Lot can be put on **HOLD** for 24 hours while contract is prepared.

STEP 2. Contracts signed by the client and a minimum of \$2,000 deposit is paid to HWL Ebsworth Trust Account. Payment can be made either by EFT or Bank Cheque.

Account Details:

HWL Ebsworth Lawyers Law Practice Trust Account
Westpac Banking Corporation
388 Queen Street, Brisbane.

BSB: 034 003

Account: 246 634

Direct Deposit Reference: Lot RB

STEP 3. Contracts are sent to Head Office to be signed by Peet, then on to our solicitors to be checked and forwarded to YOUR solicitor.

NOTE: The **RIVERBANK SALES OFFICE DOES NOT RETAIN A COPY OF YOUR CONTRACT** it is sent on to **YOUR** solicitor once executed by Peet.
A full copy of the executed contract can be obtained by you from your solicitor/ conveyancer and provided to your financial institution (if required).

CONTRACT TERMS

- **\$2,000.00** deposit at contract signing.
- **21 days finance** clause (time allowed for finance approval from client lender).
- **Balance deposit of \$8,000 payable no later than 21 days after contract signing.**
(Notification required from client on or before 21 days).
- **Settlement is 14 days** after notification of finance approval for registered land. **Or for unregistered land** 14 days after Notification of Land Registration to purchaser by Peet / HWL Ebsworth Lawyers.

In the event that finance is not approved, written notification is required from the purchaser/ solicitor to HWL Ebsworth Lawyers and the \$10,000 deposit will be refunded by cheque.