

PEET

Housing grants and incentives Western Australia



State and Federal Governments have announced a raft of packages to stimulate economic growth and help secure and create jobs in the housing and construction sector.

In order to help home buyers sift through the available information, Peet has collated the key grants and incentives available as of 1 January 2021 throughout Australia and broken down the key information state-by-state.

With more than 125 years of helping home buyers find their dream home, Peet is here for you every step of the way.

Up to \$25,000 available*

First Home Loan Deposit Scheme

Allows eligible first home buyers to purchase or build a new home with a deposit as low as five per cent.

- Additional places made available in FY2020-21 for people building or buying a new home
- Contract of sale or eligible building contract required before the expiry of the 90-day pre-approval period
- Subject to lenders criteria

First Home Owner Grant

- One-off payment of up to \$10,000
- First home-owners only
- To be used towards buying or building principal place of residence
- New residential properties only
- Concessional first home-owner rate of duty may also apply

First Home Super Saver Scheme

Allows eligible Australians to save money for their first home within their super fund.

- Must live in the property for at least six months within the first 12 months of ownership, and move in as soon as practical after purchase
- Up to \$15,000 of voluntary contributions from any one financial year can be released, up to a maximum of \$30,000 in total

HomeBuilder

HomeBuilder is the Australian Government's housing stimulus package, released in response to the COVID-19 pandemic. The scheme was originally set to close at the end of 2020, but has since been extended to the end of March 2021. People receiving HomeBuilder can also still receive the First Home Owner Grant, subject to eligibility criteria.

- Up to \$15,000
- New builds of up to \$750,000 in value
- Contracts signed before 31 March 2021
- Construction must begin with six months of contract being signed
- Available to couples with a combined income of less than \$200,000 per year and individuals earning less than \$125,000 per year.



Information correct as of Friday 1 January 2021. Disclaimer: All content within this document is for information purposes only. While Peet Limited ABN 56 008 665 834 and its subsidiaries and related entities (collectively Peet) endeavours to ensure all information is current and correct, Peet makes no representation or warranty as to its currency or accuracy. It is recommended that you obtain your own independent advice before taking any action following reading any of the content or information within this document, including before making any commitment of a legal or financial nature or making any application for a financial product or service. Peet makes no representation as to whether a particular financial product or service is suitable to you or you will be successful in obtaining a financial product or service or purchasing a house and/or land. Please read the full disclaimer at www.peet.com.au.

*Subject to eligibility criteria.