

PEET

Housing grants and incentives Victoria



State and Federal Governments have announced a raft of packages to stimulate economic growth and help secure and create jobs in the housing and construction sector.

In order to help home buyers sift through the available information, Peet has collated the key grants and incentives available as of 25 August 2021 throughout Australia and broken down the key information state-by-state.

With more than 125 years of helping home buyers find their dream home, Peet is here for you every step of the way.

Up to \$41,070 available*

First Home Owner Grant

- One-off payment of up to \$10,000 (metro)
- First home-owners only
- To be used towards buying or building principal place of residence
- Must be a new home worth less than \$750,000

Land Transfer Duty Waiver

- Full or partial exemption on transfer duty
- First home-owners only
- Value of less than \$750,000

First Home Super Saver Scheme

Allows eligible Australians to save money for their first home within their super fund.

- Must live in the property for at least six months within the first 12 months of ownership
- Up to \$15,000 of voluntary contributions from any one financial year can be released, up to a maximum of \$30,000 in total

First Home Loan Deposit Scheme

Allows eligible first home buyers to purchase or build a new home with a deposit as low as five per cent.

- Subject to lenders criteria

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*Subject to eligibility criteria.