

22 July 2021

## Peet Limited FY21 earnings update

Peet Limited (ASX:PPC) (“Peet” or the “Company”) today announces that it expects its operating profit<sup>1</sup> and statutory profit<sup>2</sup> for the year ended 30 June 2021 (“FY21”) to fall in the range of \$27.5 million to \$29.0 million and remains subject to audit.

Peet’s expected FY21 earnings represents a strong performance and compares favourably to the FY20 operating profit<sup>1</sup> of \$15.1 million and FY20 statutory loss<sup>2</sup> of \$30.1 million.

Further details of the FY21 performance will be provided in late August 2021 together with the FY21 Appendix 4E and consolidated financial statements.

The Peet Group enters FY22 with solid sales momentum and contracts on hand and is well-positioned to target growth on FY21 earnings, subject to market conditions and the timing of settlements.

*This announcement is authorised for release to the market by the Directors of Peet Limited.*

**For investor enquiries call:**

Brendan Gore  
Managing Director and Chief Executive Officer  
Peet Limited  
(08) 9420 1111

**For media enquiries call:**

Susie Reinhardt  
Cannings Strategic Communications  
61 401 399 781  
sreinhardt@canningscomms.com.au

---

<sup>1</sup> Operating profit is a non-IFRS measure that is determined to present the ongoing activities of the Group in a way that reflects its operating performance. Operating profit excludes unrealised fair value gains/(losses) arising from the effect of revaluing assets and liabilities and adjustments for realised transactions outside the core ongoing business activities.

<sup>2</sup> Statutory profit (loss) after tax means net profit (loss) measured in accordance with Australian Accounting Standards, attributable to the owners of Peet Limited.