

FY17

FULL YEAR HIGHLIGHTS

PEET

The Peet Group achieved **consistent growth** in earnings in FY17 driven by a **focused strategy** and **diversified project portfolio** capitalising on strong conditions across the east coast.



OPERATIONAL

3,077
SETTLEMENTS

↑ UP 7%



2,186

LOTS UNDER CONTRACT WITH A VALUE OF **\$546M**

THREE NEW PROJECTS COMMENCED IN FY17



\$91.1M
EBITDA

UP 2% WITH EBITDA MARGIN OF 29%



FINANCIAL

\$44.8M
FY17 OPERATING PROFIT AFTER TAX
UP 5%



9.1 CENTS
EPS
UP 5%



13.2%
ROCE

FY17 FULLY FRANKED DIVIDEND OF **4.75CPS**
UP 6%



CAPITAL MANAGEMENT



21.4%
GEARING
DOWN 7%

\$99.6M

FY17 NET OPERATING CASH INFLOWS (BEFORE LAND PAYMENTS)

\$161.4M
NET DEBT
DOWN
17%

4.5x ICR



STRATEGIC GROWTH

TWO NEW WHOLESALE FUNDS ESTABLISHED



\$50M
CORPORATE BOND ISSUE COMPLETED

THREE
NEW PROJECTS TO COMMENCE SELLING IN FY18

PREFERRED PARTNER FOR WA STATE GOVERNMENT PROJECT

3,000 +
LOTS

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