

21 November 2017

## Notice of AGM – Exclusion Statement

Peet Limited (ASX Code: PPC) wishes to clarify the exclusion statement applying to Resolution 3 - Approval for the grant of FY18 Performance Rights under the Peet Limited Performance Rights Plan (“Plan”) to Brendan Gore appearing in the 2017 Notice of AGM (“Resolution 3”).

In accordance with ASX LR 14.11.1, the voting exclusion statement required under ASX LR 10.15.5 should read as follows:

### ***“Voting exclusion statement***

*The Company will disregard any votes cast in respect of Resolution 3:*

- *by, or on behalf of, Mr Gore and any of his associates; or*
- *as a proxy by a person who is a member of the Company's key management personnel (“KMP”) at the date of the meeting or their closely related parties,*

*unless the vote is cast by:*

- *a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
- *the Chairman of the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides even though Resolution 3 is connected with the remuneration of a member of the KMP.”*

As Mr Gore is the only director eligible to participate in the Plan, other KMP are not excluded from voting on Resolution 3.

### **For investor inquiries call:**

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