

For Sale by Auction 15th June 2022

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Auction: Wednesday 15th June, 2pm

SIZE

761m²

STARTING BID

\$575,000

Land Buying Process

Auction Sales Process

The Auction will be held online through the Auction Now platform. You must have an Auction Now account and register to bid for each block you are interested in purchasing. To participate in this land release.

- Research Review the Sales Documentation including the Contract for Sale, for this release on the <u>Jumping Creek</u> <u>Website</u> There will not be an opportunity to view the blocks prior to Auction Day.
- Appoint a solicitor We recommend you seek independent legal advice before purchasing and engage a solicitor to act on your behalf. You will be required to provide solicitor details and exchange contracts on Auction Day if you are the successful bidder.
- Register for the Auction
 - Create an Auction Now account
 - Register to bid for each block you're interested in purchasing. You can do this by clicking on the links in the block schedule on the Jumping Creek webpage or by searching for the blocks on Auction Now.
 - · You must set up your Auction Now account and register to bid for each block you intend to bid for.

What you need to register:

- You must provide photo identification for all parties you intend to include on the contract for Sale.
- If someone is bidding and exchanging the contract on your behalf you must complete the Authorised Bidder or Licensed Buyers Agent details when you register. Photo identification for the authorised bidder must also be uploaded with your registration.
- If you are purchasing under a company (including as trustee for a trust) please provide the relevant details.

Registrations will be verified and approved before the Auction. You will recieve an email from us prior to the Auction confirming your registration has been verified and approved. If you need assistance with your online registration, there are several <u>video tutorials</u> to help you.

Auction process - The Auction will take place on Auction Now and is subject to the standard NSW Auction Conditions.

Each Auction will go for 30 minutes. If a bid is placed within the last 5 minutes of the Auction, 5 minutes will be added each time there is another bid.

If you are the successful bidder at Auction, you will be required to exchange contracts on a \$40,000 set price deposit. Your deposit must be paid at the fall of the hammer to the HWLE Trust Account below:

Name of account: HWL Ebsworth Lawyers Law Practice Trust Account

Name of Bank: Westpac Banking Corporation

BSB: 033-003 Account: 313 396

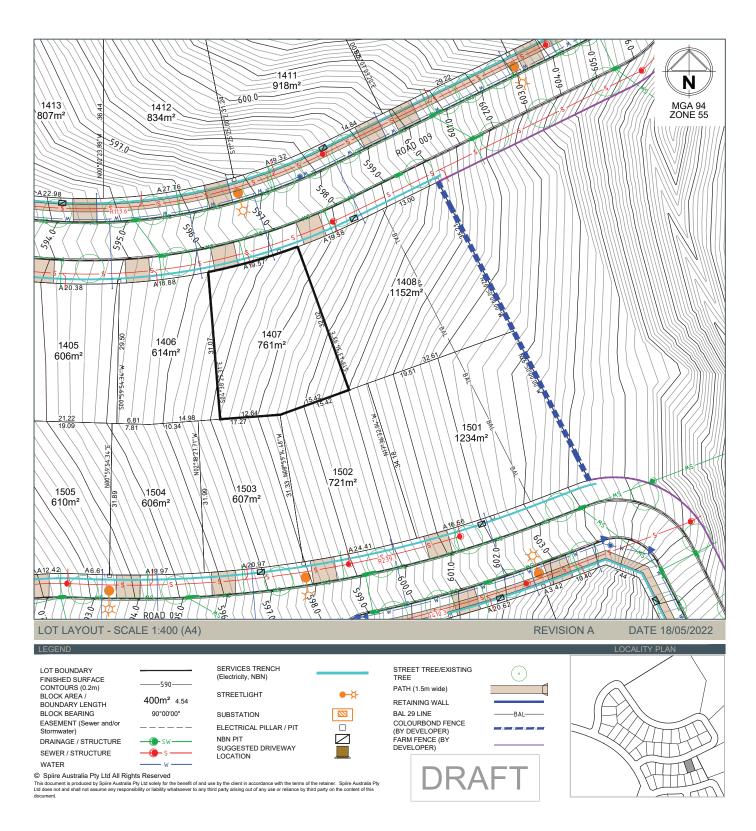
Reference: YOUR NAME - Jumping Creek

Please check your daily transfer limits with your bank to ensure you can transfer the full \$40,000 set deposit on the day. Please note: Cash, personal cheques and credit cards are not accepted.

Settlement - Settlement is anticipated to occur March 2024 – May 2024. We will provide regular updates regarding civil construction and when settlement is likely to occur. The balance of the purchase price is payable at Settlement. For more information send an email to jumpingcreek@mcnamee.com.au or you can contact us by calling 0428 416 414.

Home is here.

LOT PLAN LAYOUT



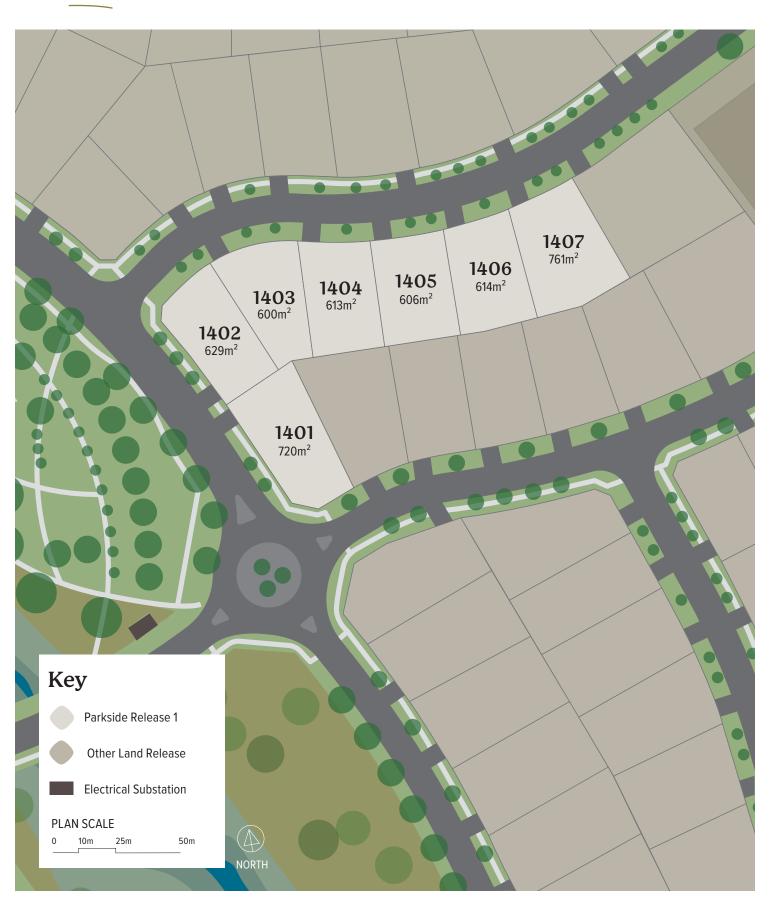
Disclaimer: All care has been taken in the preparation of this material. No responsibility is taken by the vendor for any errors or omissions, and details may be subject to change. Artwork, images and plans are artists impressions only and are not relied on as a definitive reference. All road designs, contours, lot sizes, lot dimensions, easements, covenants, trees, streetlights, substations, pit ands pillars are preliminary only and are subject to final survey. For final Lot numbers refer registered deposited plans (DP).



Jumping Creek

Parkside Release 1

Home is here.











The Canberra Region's Largest Residential Blocks

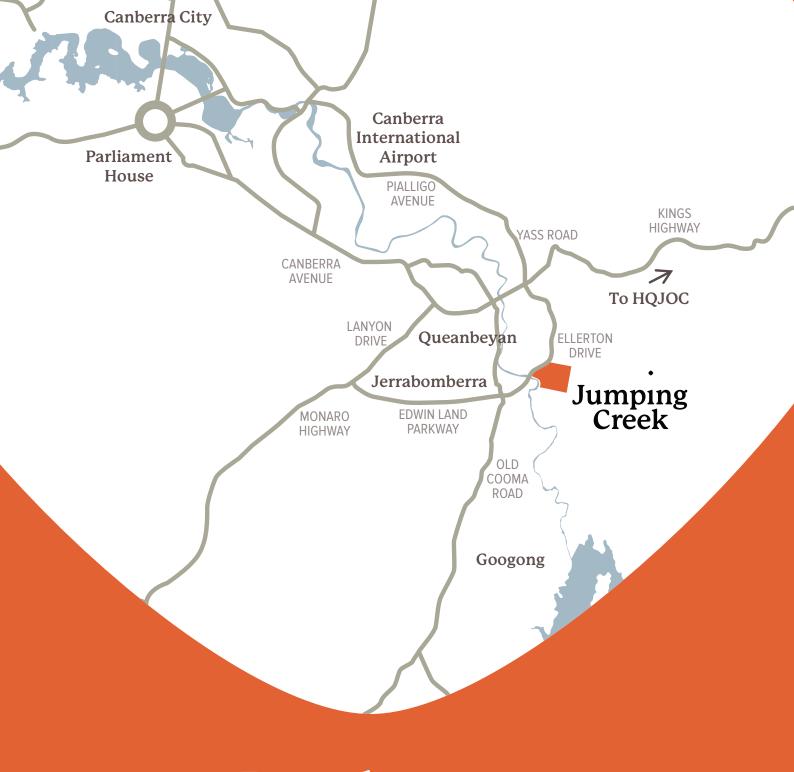
Discover a sense of connection found in the natural surrounds of Jumping Creek – a remote inner suburb minutes from Civic and second to none.

This is an exclusive prime urban infill estate in a special corner of the world that has never been accessible before now. Here you will find home. Build a spacious house nestled in nature and custom-made just for you, on a residential lot with Queanbeyan and Canberra just a stone's throw away.

Seven generous lots are now selling by auction on 15 June 2022, ranging in size from 600m² to 761m².

Block	Size	Auction Time
1404	613m2	10:00am
1405	606m2	11:00am
1401	720m2	12:00pm
1402	629m2	1:00pm
1407	761m2	2:00pm
1406	614m2	3:00pm
1403	600m2	4:00pm

Jumping Creek offers a rare opportunity to live on a large lot in a new suburb so close to town.



Be close to everything and feel miles from anywhere.



NSW AUCTION CONDITIONS

Section 77, Property, Stock and Business Agents Act 2002 (NSW) and clauses 15 and 16, Property, Stock and Business Agents Regulation 2014 (NSW).

Clause 15 (1) – The following conditions are prescribed as applicable to and in respect of the sale by auction of land or livestock:

- (a) The vendor's reserve price must be given in writing to the auctioneer before the auction commences (but not if the auction relates solely to livestock).
- (b) A bid for the vendor cannot be made unless the auctioneer has, before the commencement of the auction, announced clearly and precisely the number of bids that may be made by or on behalf of the vendor.
- (c) The highest bidder is the purchaser, subject to any reserve price.
- (d) In the event of a disputed bid, the auctioneer is the sole arbitrator and the auctioneer's decision is final.
- (e) The auctioneer may refuse to accept any bid that, in the auctioneer's opinion, is not in the best interests of the vendor.
- (f) A bidder is taken to be bidding on the bidder's own behalf unless, before bidding, the bidder has given to the auctioneer a copy of a written authority to bid for or on behalf of another person.
- (g) A bid cannot be made or accepted after the fall of the hammer.
- (h) As soon as practicable after the fall of the hammer the purchaser is to sign the agreement (if any) for sale.

Clause 15 (2) – The following conditions, in addition to those prescribed by subclause (1), are prescribed as applicable to and in respect of the sale by auction of residential property or rural land:

- (a) All bidders must be registered in the Bidders Record and display an identifying number when making a bid.
- (b) Subject to subclause (3), the auctioneer may make only one vendor bid at an auction for the sale of residential property or rural land and no other vendor bid may be made by the auctioneer or any other person.
- (c) Immediately before making a vendor bid the auctioneer must announce that the bid is made on behalf of the seller or announce "vendor bid".

Clause 15 (3) – The following conditions, in addition to those prescribed by subclauses (1) and (2), are prescribed as applicable to and in respect of the sale by auction of co-owned residential property or rural land or the sale of such land by a seller as executor or administrator:

- (a) More than one vendor bid may be made to purchase the interest of a co-owner.
- (b) A bid by or on behalf of an executor or administrator may be made to purchase in that capacity.
- (c) Before the commencement of the auction, the auctioneer must announce that bids to purchase the interest of another co-owner or to purchase as executor or administrator may be made by or on behalf or the seller.
- (d) Before the commencement of the auction, the auctioneer must announce the bidder registration number of any co-owner, executor or administrator or any person registered to bid on behalf of any co-owner, executor or administrator.

Contract

Download the contract

