

PEET INCOME PROPERTY FUND

DISTRIBUTION RECORD & PAYMENT DATES

The Peet Income Property Fund ("Fund") receives income primarily in the form of rental income from the properties it owns, although it may also receive other income from time to time such as interest, distributions and realised capital gains.

The Fund makes distributions to investors quarterly in arrears with the record dates for such distributions being 30 September, 31 December, 31 March and 30 June each financial year. Distributions will normally be paid four weeks after the relevant record dates.

The table below shows the record and payment dates with respect to the financial year ended 30 June 2008.

Distribution Period	Record Date	Payment Date	Amount Paid Per Unit
Quarter Ended 30/09/07	30/09/07	26/10/08	2.29 cents
Quarter Ended 31/12/07	31/12/07	25/01/08	2.29 cents
Quarter Ended 31/03/08	31/03/08	24/04/08	2.29 cents
Quarter Ended 30/06/08	30/06/08	28/07/08	2.29 cents

Distributions are based on the number of units held in the Fund, in proportion to the number of units held by all unitholders, at the record date and the number of days that units have been held during the particular distribution period.

The table below shows the record and payment dates with respect to the financial year ended 30 June 2009.

Distribution Period	Record Date	Payment Date	Amount Paid Per Unit
Quarter Ended 30/09/08	30/09/08	31/10/08	2.29 cents
Quarter Ended 31/12/08	31/12/08	28/01/09	2.29 cents
Quarter Ended 31/03/09	31/03/09	28/04/09	2.29 cents
Quarter Ended 30/06/09	30/06/09	28/07/09	2.29 cents

Distributions in respect to future financial years will be advised to unitholders in due course.

Note:

This document is correct as at 27 October 2009. Should you require an up to date copy please contact the Peet Funds Team on (08) 9420 1111.

**Peet Income
Property Fund**

ARSN 113 749 615
ABN 65 355 468 412

**Responsible Entity
Peet Limited**

ABN 56 008 665 834
AFSL 225772

**Registered Office
Perth**

Level 7
200 St Georges Terrace
Perth WA 6000
Tel (08) 9420 1111
Or 1800 673 222
Fax (08) 9481 4712

Internet

www.peet.com.au/property-pipf.asp

Email

pipf@peet.com.au