

**13 May 2009**

## First homebuyers given second chance at \$24,000 in grants

First homebuyers have a second chance to build a new home at Sea Crest in Flinders with the help of \$24,000 in grants, thanks to the extension of the First Home Owners Boost (FHOB).

The Federal Government has announced the FHOB will be on offer for another six months – though will halve after 30 September 2009.

Homebuyers who sign a contract to build a new home on or before 30 September 2009 could be eligible for a FHOB of \$14,000, plus another \$7,000 in the First Home Owners Grant.

This is in addition to the \$3,000 NSW Government New Home Buyers Supplement – bringing the total available for eligible buyers to get themselves established at Sea Crest to \$24,000.

But Peet is encouraging homebuyers to act now before the grants scale down!

From 1 October to 31 December 2009, the FHOB for new homes will halve to \$7,000. That brings the total available for eligible buyers building new homes in NSW to \$17,000, until 10 November 2009 when the New Home Buyers Supplement expires.

After that time, eligible first homebuyers will still have until 31 December 2009 to access the \$14,000 FHOB.

Peet Limited Managing Director and CEO Brendan Gore has welcomed the extension of the FHOB.

Mr Gore said the steps involved in selecting a homesite and house design before signing a building contract meant time had been quickly running out for many eligible buyers before the extension was announced.

“The next few months give first homebuyers the ideal opportunity to secure a new home at Sea Crest when there is a good choice of homesites available at very competitive prices and interest rates are low,” Mr Gore said.

### Homebuyers should act now to access these first home owners' grants:

	First Home Owners Boost (FHOB)	First Home Owners Grant (FHOG)	New Home Buyers Supplement	TOTAL
<b>To 30 Sept 2009</b>	\$14,000	\$7,000	\$3,000	\$24,000
<b>1 Oct–10 Nov 2009</b>	\$7,000	\$7,000	\$3,000	\$17,000
<b>11 Nov–31 Dec 2009</b>	\$7,000	\$7,000	-	\$14,000



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For more information about the homesites currently available at Sea Crest visit [www.seacrestflinders.com.au](http://www.seacrestflinders.com.au)

For information about the first home owner grants, visit [www.firsthome.gov.au](http://www.firsthome.gov.au)

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