

## LOT 1010

Peet Limited advises that portion (approximately 91 hectares) of Lot 1010 is subject to Caveat I386219 (Caveat) lodged by Western Australian Planning Commission (WAPC) on 17 February 2003.

The Caveat was lodged by WAPC under section 36(7) of the *Metropolitan Region Town Planning Scheme Act 1959*. The Caveat reveals that:

1. Portion of Lot 1010 (shown on the attached plan) has already been reserved for Parks and Recreation (the Reserved Land).
2. Compensation (\$377,000) for injurious affection arising from the reservation of the Reserved Land was paid to the previous owner, Bond Corporation Pty Ltd, on 17 February 2003.

Peet Limited have committed to handing over the remainder of the undeveloped portion of Lot 1010 and the remainder of undeveloped portion of Lot 1022 free of cost to the Crown for the purpose of Parks and Recreation following completion of the development.