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## Buyers take advantage of home affordability high

Homebuyers at Peet estates around Victoria are enjoying a choice of quality homesites and competitive prices, plus the most affordable housing since 2003.

Latest Real Estate Institute of Australia (REIA) statistics show Australia has the highest level of housing affordability in close to six years, with the proportion of family income required to meet loan repayments dropping to 28.6%.

Peet Limited Managing Director and CEO Brendan Gore said the news was reflected in strong interest from buyers at Peet estates since the start of the year, especially first homebuyers benefiting from generous government grants.

“Peet has a range of affordable, quality homesites available at six estates in popular areas throughout Melbourne’s outer suburbs,” Mr Gore said

“Since the start of the year, we have seen increasing numbers of buyers taking advantage of the broad choice of homesites, low interest rates and buyer incentives on offer, to secure a new home.

“First homebuyers have been particularly active, with young investors using the grants to purchase their first homes while unprecedented incentives are available.”

First homebuyers in Victoria enjoy the most generous first home owner grants in the country. From 1 July to 30 September 2009, they can access up to \$32,000 in state and federal grants.

Homebuyers wanting to take advantage of excellent home affordability and good market conditions can realise their dream of building a new home at a Peet estate today, by selecting from homesites currently available at:

- Brimbank Gardens in Derrimut
- Cardinia Lakes, Pakenham
- Greenvale Lakes, Greenvale
- Innisfail, Point Cook
- Tarneit Gardens, Tarneit
- The Rise, Tarneit

For more information, select the estate of your choice above or visit [www.peet.com.au](http://www.peet.com.au)